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(WGN-AM) - One Chicago-area Congressman says wants to see some strings attached to the financial industry bailout.

North Shore Republican Congressman Mark Kirk said he would like to see some strings attached to the proposed purchase of some \$700 billion of toxic mortgage assets.

Kirk told WGN's Spike O'Dell the money must not go toward so-called golden parachutes for deposed executives.

He also says the CEO's who got their companies into trouble, should be handed their walking papers.

"We need accountability. I like the Naval Principle. When the ship goes down, you are relieved of command," Kirk said.

Kirk said people who ruin companies should not keep their job.